



## 4 Year Income Bond (Issue 25)

Summary Box	
<b>Account name</b>	4 Year Income Bond (Issue 25)
<b>What is the interest rate?</b>	<p><u>Monthly Interest</u></p> <p>1.60% Gross* p.a./1.61% AER# fixed until 2 January 2022.</p> <ul style="list-style-type: none"> <li>• If the balance falls below £100, the rate of interest that shall apply is 0.05% Gross* p.a./AER# (variable).</li> <li>• Interest is calculated daily and paid monthly on the last working day of the month commencing 30 November 2017 and on maturity (2 January 2022).</li> <li>• Interest must be transferred to either another building society/bank account or to another account held with the Society.</li> </ul>
<b>Can Leeds Building Society change the interest rate?</b>	No – the rate of interest won't change during the fixed rate period subject to the minimum balance of £100 being maintained.
<b>What would the estimated balance be after 48 months based on a £1,000 deposit?</b>	<p>Assuming that £1,000 is deposited into the account at the time it is opened and no deposits or withdrawals are made then based on an interest rate of 1.60% you will receive an interest payment of £1.33 on the last working day of each month.</p> <p>As per the terms and conditions of the product, the monthly interest payment of £1.33 must be paid away and can't be paid into the account therefore the overall account balance at the end of the term will be £1,000.</p> <p>This projection is provided for illustrative purposes only and will depend on the individual circumstances of each customer.</p>
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>• The account is available to individuals aged 18 or over who are resident in the UK. The account cannot be opened by corporate bodies, trustees, executors, nominees or charities.</li> <li>• The account can be opened through any of our branches, via our website or by post.</li> <li>• Minimum operating balance: £100.</li> <li>• Maximum operating balance: £1,000,000 (£2,000,000 for joint accounts).</li> <li>• The account can only be operated in branch or by post.</li> </ul>
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>• No withdrawals are permitted until the day after maturity (3 January 2022).</li> <li>• The account will mature at midnight on 2 January 2022. On the day after maturity (3 January 2022), your funds (including interest) will be transferred to an instant access maturity account. Full details including terms and conditions will be provided before maturity.</li> </ul>
<b>Additional information</b>	<ul style="list-style-type: none"> <li>• Interest is paid gross, without the deduction of income tax. Payment of gross interest does not mean that interest you receive is exempt from tax. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future. It is your responsibility to seek independent tax advice.</li> <li>• The account is limited issue. Once the account is open, you can make deposits up to and including 29 December 2017. After this date the account may be closed for further deposits at any time and without notice.</li> <li>• Information correct as at 9 November 2017.</li> </ul>

\*Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.

## **Product Terms & Conditions: 4 Year Income Bond (Issue 25)**

**The Society's General Investment Conditions will also apply unless (and to the extent that) they are inconsistent with these Product Terms and Conditions.**

**Effective from the date of account opening**

### **1. Operating your account**

- 1.1 The 4 Year Income Bond (Issue 25) is a non-Payment fixed rate, fixed term account.
- 1.2 The account can be opened through any of our branches, via our website or by post and can be operated through any of our branches or by post.
- 1.3 Where the account is operated by post, the Society will aim to deal with all transactions within two working days of receipt of a request. However, the Society cannot be held responsible for delays due to unforeseen circumstances and postal delays.
- 1.4 The account may be withdrawn from sale at any time and without notice.

### **2. Who can open an account**

- 2.1 The account is available to individuals aged 18 or over who are resident in the UK. The account cannot be opened by corporate bodies, trustees, executors, nominees, charities or minors.
- 2.2 The account is limited to one account per customer.

### **3. Minimum/Maximum balance**

- 3.1 The minimum operating balance is £100. If the balance falls below £100, the rate of interest that shall apply is 0.05% Gross\* p.a./AER# (variable).
- 3.2 The maximum operating balance is £1,000,000 (£2,000,000 for joint accounts) plus accrued interest credited to the account.
- 3.3 This account is limited issue. Once the account is open, you can make deposits up to and including 29 December 2017. After this date the account may be closed for further deposits at any time and without notice.

### **4. Maturity**

- 4.1 The 4 Year Income Bond (Issue 25) will mature at midnight on 2 January 2022. On the day after maturity (3 January 2022), the Society will transfer your investment (including interest) to an instant access maturity account. Full details including terms and conditions will be provided before maturity.

### **5. Interest**

- 5.1 Interest is calculated daily and paid monthly on the last working day of the month commencing 30 November 2017 and on maturity (2 January 2022).
- 5.2 Interest must be transferred to either another building society/bank account or to another account held with the Society.
- 5.3 The fixed interest rate is related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon the changes in market conditions.

### **6. Withdrawals**

- 6.1 No withdrawals are permitted until the day after maturity (3 January 2022).

### **7. Closure of the account**

- 7.1 You can't close your account until the day after maturity (3 January 2022).

### What if I change my mind?

From the date of account opening you have 14 days to notify us (in writing) if you are not happy with your choice of account. Please write to Customer Services, Leeds Building Society, 105 Albion Street, Leeds LS1 5AS. Within that period we will, if instructed by you, refund your investment with interest from account opening, or subject to eligibility, transfer the investment to another account of your choice without any charge for early withdrawal. Please refer to the Society's General Investment Conditions for further information.

### What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from your local branch or our Customer Helpline on 0113 225 7777. Ultimately, you may refer your complaint to the Financial Ombudsman Service, Exchange Tower, Harbour Exchange Square, London, E14 9SR ([www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)).

### How to open an account

To open an account at one of our branches or by post you will need to provide the following:

- A completed and signed application form; and
- A deposit for your investment (for postal applications, a personal cheque is preferred).

### Verifying your identity

Under the Money Laundering Regulations and Financial Conduct Authority rules, we are required to verify the name, address and date of birth of investors. To do this, we will ordinarily use an electronic verification system.

For branch applications, you will also need to supply additional proof of your identity, preferably in the form of a full UK or EU photo driving licence or a valid UK or EU passport. For postal applications, you will need to supply a certified copy of one of the above documents and either an original or certified copy of a utility bill which is less than 3 months old (not a mobile phone bill). In some circumstances, it may be necessary for you to provide additional forms of identification. If this is required, we will notify you separately. For details of other forms of acceptable identification, please contact your local branch (for branch applications) or call our Customer Helpline on 0113 225 7777 (for branch or postal applications).

### Existing Customers

If you already have an open account with us, you do not ordinarily need to provide any proof of your name or address. Please ensure you write your existing account number in the space provided on the application form.

### General Information for all Customers

We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels (including colleague training).

The Society's main business is the provision of savings products, mortgages and general insurance. The Society offers some investment products that may be operated through branches and by post and certain products, which can be operated by post only.

Your eligible deposits with Leeds Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. This limit applies to the total of all deposits held in a Leeds Building Society account in either the UK, Gibraltar and/or Ireland. Any deposits you hold above the limit are unlikely to be covered. Please contact the Society for further information or visit [www.fscs.org.uk](http://www.fscs.org.uk)

Leeds Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority. Leeds Building Society is registered on the Financial Services Register under number 164992. You can check this by visiting the FCA website at [www.fca.org.uk/firms/financial-services-register](http://www.fca.org.uk/firms/financial-services-register) or by contacting the FCA on 0800 111 6768.

Leeds Building Society is a member of the Building Societies Association.

**Other taxes or costs may exist that are not paid by Leeds Building Society.**

**Large text, Braille and audio tape versions of our brochures are available on request.**

**Rates are correct at time of printing.**

**Head Office: 105 Albion Street, Leeds LS1 5AS**